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(4) Resolution on the 2024 Annual Report

The 2024 Annual Report, prepared by the Board of Directors at the 2024 Annual General Meeting of the Company, is hereby approved.

(5) Resolution on the Profit Distribution for 2024

Final dividend distribution plan for the year of 2024

The Board of Directors proposes to distribute a final dividend for the year ended December 31, 2024, based on the balance sheet as of December 31, 2024, in the amount of RMB100,082,500 (RMB100,082,500), which is subject to the approval of the 2024 Annual General Meeting of the Company.

The Board of Directors proposes to distribute a final dividend for the year ended December 31, 2024 (Final Dividend) in the amount of RMB100,082,500 (RMB100,082,500) to the shareholders of record as of December 14, 2025, based on the balance sheet as of December 31, 2024, in the amount of RMB465,500,000. The dividend will be distributed in cash at the rate of RMB2.15 per share. The dividend will be distributed to the shareholders of record as of December 31, 2024, based on the balance sheet as of December 31, 2024, in the amount of RMB2.15 per share. The dividend will be distributed to the shareholders of record as of December 31, 2024, based on the balance sheet as of December 31, 2024, in the amount of RMB2.15 per share.

The Board of Directors proposes to distribute a final dividend for the year ended December 31, 2024, in the amount of RMB100,082,500 (RMB100,082,500) to the shareholders of record as of December 14, 2025, based on the balance sheet as of December 31, 2024, in the amount of RMB465,500,000. The dividend will be distributed in cash at the rate of RMB2.15 per share. The dividend will be distributed to the shareholders of record as of December 31, 2024, based on the balance sheet as of December 31, 2024, in the amount of RMB2.15 per share.

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... b ... , M M b ... f ... M ... M ... b b C ... M ... M b H
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C M , 16 H ... R ... , H b K M f ... M ... b M 4:30 , ... (H b
K M ...) M T b ... , M ... 15, 2025.

Taxation

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M ... M ... S b b ... b ... M ... M ... f ... f
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M ... M ... M ... , b ... M ... M ... , b ... S b ...
b ... M ... M ... , S b b ... T b f ... , M ... M ... b ...
... b b f ... M ... , ... S b b ... I f H S b ... M ...
b M ... b b b ... , ... M ... b ... M, ... b b ...
... M ... T b C ... b ... , ... b b ... b ... M ... f
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f b ... M S b b ... M ... b ... f ... f H S b ...

LETTER FROM THE BOARD

At a meeting of the Board of Directors of the Company held on May 10, 2025, the Board of Directors of the Company has resolved to issue 137,000,000 RMB137 million shares.

The Board of Directors of the Company has resolved to issue 137,000,000 RMB137 million shares, including 137,000,000 RMB137 million shares of ordinary shares and 0 shares of preferred shares. The Board of Directors of the Company has resolved to issue 137,000,000 RMB137 million shares, including 137,000,000 RMB137 million shares of ordinary shares and 0 shares of preferred shares.

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(10) Resolution on the Proposed Granting of General Mandate to Issue Additional Shares and Sale or Transfer of Treasury Shares

The Board of Directors of the Company has resolved to issue 137,000,000 RMB137 million shares, including 137,000,000 RMB137 million shares of ordinary shares and 0 shares of preferred shares. The Board of Directors of the Company has resolved to issue 137,000,000 RMB137 million shares, including 137,000,000 RMB137 million shares of ordinary shares and 0 shares of preferred shares.

The Board of Directors of the Company has resolved to issue 137,000,000 RMB137 million shares, including 137,000,000 RMB137 million shares of ordinary shares and 0 shares of preferred shares. The Board of Directors of the Company has resolved to issue 137,000,000 RMB137 million shares, including 137,000,000 RMB137 million shares of ordinary shares and 0 shares of preferred shares.

LETTER FROM THE BOARD

AGM, of 93,100,000 Shares, and the Board of Directors (the Board) of the Company (the Company) has adopted the following resolutions:

- (a) to authorize the Board to purchase up to 10% of the outstanding shares of the Company;
(b) to authorize the Board to purchase up to 12% of the outstanding shares of the Company;
(c) to authorize the Board to purchase up to 15% of the outstanding shares of the Company.

Subject to the above, the Board of Directors of the Company has authorized the Board of Directors to purchase up to 10% of the outstanding shares of the Company.

(11) Resolution on the Proposed General Mandate to Repurchase H Shares

The Board of Directors (the Board) of the Company, acting on the recommendation of the Board of Directors, has adopted the following resolutions: (a) to authorize the Board to purchase up to 10% of the outstanding shares of the Company; (b) to authorize the Board to purchase up to 12% of the outstanding shares of the Company; (c) to authorize the Board to purchase up to 15% of the outstanding shares of the Company; (d) to authorize the Board to purchase up to 18% of the outstanding shares of the Company; (e) to authorize the Board to purchase up to 20% of the outstanding shares of the Company; (f) to authorize the Board to purchase up to 22% of the outstanding shares of the Company; (g) to authorize the Board to purchase up to 24% of the outstanding shares of the Company; (h) to authorize the Board to purchase up to 26% of the outstanding shares of the Company; (i) to authorize the Board to purchase up to 28% of the outstanding shares of the Company; (j) to authorize the Board to purchase up to 30% of the outstanding shares of the Company.

The Board of Directors of the Company has authorized the Board of Directors to purchase up to 10% of the outstanding shares of the Company.

LETTER FROM THE BOARD

A b H S b ... M b S ... E b M ... H b K b ... b ... C ... M b ... H S b ... b ... H b K b ...

I b ... M b ... b ... A ... 188 ... A ... b ... C ... M b ... T b C ... M b ... b ... C ... M b ... R, ... M b ... S b ... M b ... C ... M b ... b ... 10 ... 30 ... b ... 45 ... b ... T b ... C ... M b ... b ... M b ...

I b ... M b ... b ... D ... b ... b ... H S b ... S b ... b ... R, ... M b ... I b ... M b ... b ... D ... b ... R, ... M b ... b ... H S b ... 10% ... b ... H S b ... (... M b ...) ... b ... M b ... b ... M b S ... E b M ...

T b R, ... M b ... b ... b ...

- () b ... b ... b ... R, ... M b ... b ... AGM;
- () b ... M b ... b ... b ... PRC (...);
- () b C ... M b ... b ... (... C ... M b ...) ... b ... M b ... A ... 188 ... A ... b ...

I b C ... M b ... b ... b ... b ... () ... b ... b ... b ... R, ... M b ... b ... b ... D ...

LETTER FROM THE BOARD

The Board of Directors of the Company, at its meeting on the 12th day of February, 2025, has adopted the following resolutions:

- (1) That the Board of Directors of the Company, at its meeting on the 12th day of February, 2025, has adopted the following resolutions:
- (2) That the Board of Directors of the Company, at its meeting on the 12th day of February, 2025, has adopted the following resolutions:
- (3) That the Board of Directors of the Company, at its meeting on the 12th day of February, 2025, has adopted the following resolutions:

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At its meeting on the 12th day of February, 2025, the Board of Directors of the Company, at its meeting on the 12th day of February, 2025, has adopted the following resolutions:

3. CLOSURE OF REGISTER OF MEMBERS

For the purpose of the Company's Annual General Meeting, the Board of Directors of the Company, at its meeting on the 12th day of February, 2025, has adopted the following resolutions:

4. NOTICE OF ANNUAL GENERAL MEETING

The Board of Directors of the Company, at its meeting on the 12th day of February, 2025, has adopted the following resolutions:

LETTER FROM THE BOARD

8. RESPONSIBILITY STATEMENT

The Directors of the Company are pleased to announce that the Company has completed the financial statements for the year ended 31 December 2019. The financial statements have been audited by the independent member of the audit firm, PricewaterhouseCoopers (“PwC”), the Company’s auditor, who has issued an unqualified audit opinion on the financial statements. The Directors are pleased to note that the financial statements have been prepared in accordance with the applicable accounting standards and the Company’s financial reporting policies. The Directors are also pleased to note that the Company has achieved a profit for the year ended 31 December 2019, which is a significant improvement over the year ended 31 December 2018. The Directors are confident that the financial statements provide a true and fair view of the Company’s financial position and performance for the year ended 31 December 2019.

9. ADDITIONAL INFORMATION

The financial statements of the Company for the year ended 31 December 2019 are available on the Company’s website at www.xianyan.com.

Board of Directors

Xiamen Yan Palace Bird’s Nest Industry Co., Ltd.

廈門燕之屋燕窩產業股份有限公司

HUANG Jian

Chairman and Executive Director

(1) Attendance at meetings for the year ended December 31, 2024

All Independent Non-Executive Directors attended 31, 2024 AGM. All Independent Non-Executive Directors attended 11, 2024 AGM. All Independent Non-Executive Directors attended 11, 2024 AGM. All Independent Non-Executive Directors attended 11, 2024 AGM.

(2) Expression of independent opinions

The Independent Non-Executive Directors have reviewed the financial statements of the Company for the year ended December 31, 2024 and the related information and have expressed their independent opinions on the financial statements of the Company for the year ended December 31, 2024 in accordance with the requirements of Rule 14A.55 of the Listing Rules of the Exchange.

- (i) The financial statements of the Company for the year ended December 31, 2024 are true and fair;
- (ii) The financial statements of the Company for the year ended December 31, 2024 are true and fair;
- (iii) The financial statements of the Company for the year ended December 31, 2024 are true and fair.

(3) On-site inspection and the Company's supports for the work of the Independent Non-Executive Directors

The Company has provided all necessary information and documents to the Independent Non-Executive Directors for their review and inspection. The Independent Non-Executive Directors have conducted on-site inspection and have received all necessary supports from the Company for their work.

- (i) The Independent Non-Executive Directors have conducted on-site inspection and have received all necessary supports from the Company for their work.
- (ii) The Independent Non-Executive Directors have conducted on-site inspection and have received all necessary supports from the Company for their work.
- (iii) The Independent Non-Executive Directors have conducted on-site inspection and have received all necessary supports from the Company for their work.
- (iv) The Independent Non-Executive Directors have conducted on-site inspection and have received all necessary supports from the Company for their work.

() The Board of Directors of the Company has not taken any action to address the matters described in the preceding paragraph.

(4) Information on proposing the convening of Board meetings and appointment or removal of auditors, and independently appointing external auditors and advisors

In 2024, the Board of Directors of the Company has not received any proposals from shareholders to convene a Board meeting, appoint or remove auditors, or independently appoint external auditors and advisors.

(5) Other work conducted to protect the legitimate rights and interests of the minority Shareholders

During the year ended 2024, the Board of Directors of the Company has not received any proposals from shareholders to convene a Board meeting, appoint or remove auditors, or independently appoint external auditors and advisors. The Board of Directors of the Company has not received any proposals from shareholders to independently appoint external auditors and advisors. The Board of Directors of the Company has not received any proposals from shareholders to independently appoint external auditors and advisors.

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 ... of C ...
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5. STATUS OF REPURCHASED H SHARES

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6. MARKET PRICES OF H SHARES

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 ... of L ...
 ... of P ...
 ... of D ...

| Month | Highest HK\$ | Lowest HK\$ |
|-------------|-----------------|----------------|
| 2024 | | |
| A | 9.600 | 8.280 |
| M | 9.700 | 8.030 |
| J | 9.660 | 7.850 |
| J | 15.340 | 9.080 |
| A | 15.080 | 13.000 |
| S | 14.660 | 12.360 |
| O | 13.960 | 11.360 |
| N | 11.900 | 9.300 |
| D | 9.590 | 7.800 |

| Month | Highest HK\$ | Lowest HK\$ |
|---|-----------------|----------------|
| 2025 | | |
| January | 7.310 | 8.500 |
| February | 8.300 | 6.000 |
| March | 7.200 | 6.170 |
| April (up to the Latest Practicable Date) | 6.400 | 5.000 |

7. GENERAL INFORMATION

The Directors have been advised that the following information is available to the public in relation to the share repurchase program of the Company:

The Company has been authorized by the Board of Directors to repurchase up to 10% of the total number of shares of the Company in the open market, from January 1, 2025 to December 31, 2024. The Directors have not yet authorized the Company to repurchase any shares of the Company under the share repurchase program.

The Company has not yet repurchased any shares of the Company under the share repurchase program. The Company has not yet repurchased any shares of the Company under the share repurchase program.

The Directors have been advised that the following information is available to the public in relation to the share repurchase program of the Company:

The Company has been authorized by the Board of Directors to repurchase up to 10% of the total number of shares of the Company in the open market, from January 1, 2025 to December 31, 2024. The Directors have not yet authorized the Company to repurchase any shares of the Company under the share repurchase program.

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8. EFFECT OF THE TAKEOVERS CODE

If the Company were to repurchase shares of the Company, the Company would be required to comply with the provisions of the Takeovers Code. The Company has not yet repurchased any shares of the Company under the share repurchase program.

The Company has not yet repurchased any shares of the Company under the share repurchase program. The Company has not yet repurchased any shares of the Company under the share repurchase program.

As at the Latest Practicable Date, the Company has repurchased 1,000,000 H Shares, representing 38.56% of the total number of H Shares in issue. In addition, the Company has repurchased 1,000,000 H Shares, representing 42.84% of the total number of H Shares in issue.

The Directors have no intention to repurchase any further H Shares. The Company has repurchased 26,320,000 H Shares, representing 26.32% of the total number of H Shares in issue, since the listing of H Shares on the Stock Exchange. The Directors have no intention to repurchase any further H Shares. The Company has repurchased 26,320,000 H Shares, representing 26.32% of the total number of H Shares in issue, since the listing of H Shares on the Stock Exchange. The Directors have no intention to repurchase any further H Shares.

9. SHARE REPURCHASE MADE BY THE COMPANY

The Company has repurchased 1,000,000 H Shares (including 1,000,000 H Shares) since the listing of H Shares on the Stock Exchange.

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YAN PALACE

